



LEASE ASSIGNMENT

Unit 1A Part Ground Floor Woodside House Cronkbourne Braddan

Approx 3,143 sq ft.

Current Passing Rent: £21,700 pa exclusive

2 Car Parking Spaces included in rent

DESCRIPTION

An excellent opportunity to take an assignment of the lease on this modern, purpose-built premises with a large open plan warehouse storage with associated offices situated close to Douglas Town Centre. Currently used as document storage and associated offices but lends itself to a number of different uses (STPP). An electric roller shutter door provides vehicular access to the front of the premises with separate pedestrian access. The building is of block construction, has 3 phase electrics and good eaves height. The open plan office area benefits from carpet, CAT 5 cabling via perimeter trunking, air conditioning and a space heating system installed. 2 car parking spaces are included in the rent.

LOCATION

Travelling from the town centre, continue along Peel Road, through Quarterbridge, turning right at the Jubilee Oak in the direction of the new Nobles Hospital. Turn right at the first roundabout and continue along Ballafletcher Road in the direction of Tromode. Take the first left hand turn immediately past the vehicle testing centre into the estate. Follow the road down and turn left. Then take the first turning on the right where Unit 1A is on your right.

ACCOMMODATION

Ground Floor – Approx 3,143 sq ft

Open plan warehouse storage Associated office Ladies and Gents WC's Kitchen

LEASE TERMS

Assignment is available of the lease commencing on 2nd June 2000 between the current tenants and Hesketh Investments Limited for a term of 20 years (to 21st October 2020) at a current rent of £21,700 per annum on full repairing and insuring terms. Rent reviews are 5 yearly.

Over/..

These particulars, although believed to be correct, do not form part of an offer or a contract and they are not intended to form any representation of fact. Black Grace Cowley Ltd cannot accept any liability for any errors in the particulars stated, and a prospective purchaser should rely upon his own enquiries and inspection.

Geoffrey P R Black BSc FRICS Mark N Grace BSc MRICS Tim Groves BA (Hons) MRICS CPEA Andrew K Wallis BSc (Hons) MRICS





CAR PARKING

The premises benefits from 2 car parking spaces forming part of the tenancy. These are included in the rent.

REPAIRING OBLIGATIONS

Effective full repairing and insuring terms via service charge.

RENT REVIEWS

Rent reviews are every 5 years.

SERVICES

It is understood all mains services are connected to the building.

DIRECTOR'S GUARANTEE & SECURITY DEPOSIT

A director's guarantee will be required if the lease is taken in the name of a limited company. A security deposit equivalent to one quarter's rent is to be paid on term commencement and to be returnable on satisfactory expiry of the lease.

REFERENCES

Financial and professional references will be required from prospective tenants and guarantors may be required in the case of limited companies.

POSSESSION

Vacant possession upon completion of all legal formalities.

VIEWING

Further details and viewing arrangements strictly by appointment through the Agents, **Black Grace Cowley**.



