FOR SALE or TO LET



RETAIL SPACE - Freehold £595,000 excl. Leasehold £32,000 pa excl. - Approx 956 sq ft

3A, Regent Street, Douglas, IM1 2LH



- Conveniently located retail premises for Purchase or Lease. Will suit a variety of businesses STPP.
- Short distance from Government Offices and within walking distance of all the town centre's amenities.
- Double fronted Ground Floor retail area with Storage, Kitchen and WC to First Floor.
- Close to multi-storey parking at Drumgold Street (M&S) and Chester Street.
- Vacant possession on completion of all legal formalities.

Over/...

DESCRIPTION

Fantastic opportunity to purchase or lease this prime located property in the pedestrianised town area close to Marks & Spencer. Double fronted retail unit with storage / offices, kitchen and WC to First Floor.

LOCATION

The property is located in Regent Street which links the principal pedestrianised shopping area Strand Street with Loch Promenade. Directly opposite 1886 Bar & Grill.

ACCOMMODATION

Ground Floor - Approx 600 sq ft.

- Retail Sales Area
- Small Storage Area with sink (under stairs).

First Floor – Approx 356 sq ft.

- 2 x Stock Rooms / Offices
- Kitchen
- WC with sink.
- Access to Fire Exit at rear.

LEASE TERMS/REPAIRING OBLIGATIONS

A new lease is available on standard FRI terms via a service charge. Tenant to pay rates and insurance.



RENT REVIEWS

Standard three yearly upward only rent reviews.

DIRECTOR'S GUARANTEE/DEPOSIT

A Director's guarantee will be required if the lease is being taken in the name of a Limited Company. A 3 month rental deposit will be payable upon signing of the lease and will be returnable upon satisfactory expiry of the lease.

REFERENCES

Financial and professional references will be required from prospective tenants.

SERVICES

Mains services are installed and hot water heater.

TENURE

Vacant possession on completion of legal formalities.

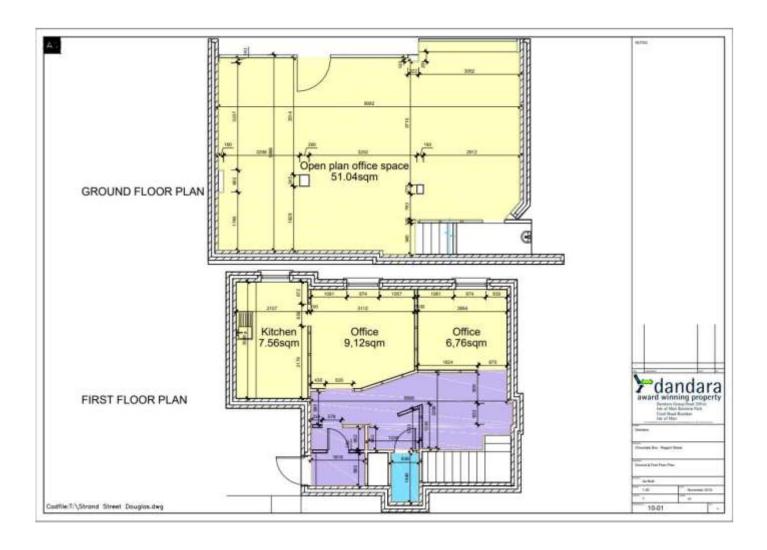
LEGAL FEES

Each party to pay their own legal fees.

VIEWING

Strictly by appointment through **Black Grace Cowley.**







Sharon Gelling Commercial Department 01624 645550

 $\underline{sharon@blackgracecowley.com}$

Ben Quayle Commercial Department 01624 645550

ben@blackgracecowley.com

Black Grace Cowley Limited

Details of Black Grace Cowley can be viewed on our website blackgracecowley.com

This document is for general informative purposes only. The information in it is believed to be correct, but no express or implied representation or warranty is made by Black Grace Cowley as to its accuracy or completeness, and the opinions in it constitute our judgement as of this date but are subject to change. Reliance should not be placed upon the information, forecasts and opinions set out herein for the purpose of any particular transaction, and no responsibility or liability, whether in negligence or otherwise, is accepted by Lambert Smith Hampton or by any of its directors, officers, employees, espents or representatives for any direct, indirect or consequential loss or damage which may result from any such reliance or other use thereof. All rights reserved. No part of this publication may be transmitted or reproduced in any material form by any means, electronic, recording, mechanical, photocopying or otherwise, or stored in any information storage or retrieval system of any nature, without the prior written permission of the copyright holder, except in accordance with the provisions of the Copyright Designs and Patents Act 1988. Warning: the doing of an unauthorised act in relation to a copyright work may result in both a civil claim for damages and criminal prosecution.