# TO LET



RETAIL SPACE - £36,000 pa excl. Approx 4,677 sq ft

# Road & Track, 11 Tynwald Street, Douglas



- A rare opportunity to Lease this former popular motorcycle retail premises located in the centre of Douglas.
- A new Lease is available of the existing showroom and workshops on the Ground and First Floor.
- Car parking spaces in the adjoining car park are available for short or long term let.

Over/...

# **DESCRIPTION**

A great opportunity to Lease this former popular motorcycle retail premises conveniently located in the centre of Douglas. In addition, car parking spaces in the adjoining car park are available for short or long term let.

# **LOCATION**

Travelling up Prospect Hill, turn left at the traffic lights onto Circular Road. Take the first turning on the right onto Upper Church Street and then take the second turning on the right onto Tynwald Street. The property can be found half way down on the right hand side.

### **ACCOMMODATION**

- **Ground Floor Showroom** Approx 1,615 sq ft
- Rear Workshop & Ancillary Space Approx 1,300 sq ft
- First Floor Showroom Approx 1,517 sq ft
- First Floor Ancillary Space Approx 245 sq ft

# LEASE TERMS/REPAIRING OBLIGATIONS

A new Lease is available on standard tenant repairing terms. Tenant to pay rates and building insurance.

# **RENT REVIEWS**

Standard three yearly upward only rent reviews in line with the increase in the retail price index (subject to a collar of 1% pa, and a cap of 3% pa).

# DIRECTOR'S GUARANTEE/DEPOSIT

A Director's guarantee will be required if the lease is being taken in the name of a Limited Company. A 3 month rental deposit will be payable upon signing of the lease and will be returnable upon satisfactory expiry of the lease.

### **SERVICES**

Mains services are installed.

# **TENURE**

Vacant possession on completion of legal formalities.

# **LEGAL FEES**

Each party to pay their own legal fees.

#### **VIEWING**

Strictly by appointment through **Black Grace Cowley.** 













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Details of Black Grace Cowley can be viewed on our website blackgracecowley.com

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